

**From:** [Tiffany Medellin](#)  
**To:** [Tiffany Medellin](#)  
**Subject:** Trump Account  
**Date:** Thursday, February 12, 2026 8:59:00 AM

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TO: Client  
RE: *Trump Account* – Do you want to opt in?

Hello,

As part of the 2025 filing season, we want to make you aware of a new federal savings opportunity for children commonly referred to as a **Trump Account**, a government authorized savings account for an eligible child (i.e. a **dependent child age 17 or younger**).

At your direction, we can prepare and file [Form 4547](#) with your income tax return. This will establish the account. The program launches July 5, 2026. Once established, **funding of the Trump Account begins after the account is opened under the applicable federal program rules.**

**\*\* IF you had a child born in 2025, THEN your child may be eligible for a “free” \$1,000 US Treasury contribution. \*\***

If you prefer to **forego setup this year, that is perfectly fine.** In the future, we can simply file the election with a future tax return. It is our understanding that you may also complete your own [Form 4547](#) online.

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**What we need from you (only if you want to proceed)**

To opt into the *Trump Account* (necessitating **Form 4547**), please reply to this email with the following information for each child you would like enrolled:

1. Child’s full legal name (First Middle Last). I already have your child’s DOB and SSN on file if you are an existing client.

**If we do not receive authorization, no form will be filed and nothing further is required.**

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**Frequently Asked Questions:** [Click Here to read more about a Trump Account](#)

**Do I have to open a Trump Account?**

No. Establishing the account is completely optional.

**Who is eligible?**

A dependent child, age 17 or younger.

**What makes a child eligible for the “free” \$1,000 contribution?**

If the child was born after December 31, 2024, and before January 1, 2029, the authorized individual *may* also elect to receive the \$1,000 pilot program contribution, if the child otherwise qualifies. We will apply this election if you authorize us to do so and the child qualifies.

**My child doesn’t qualify for the \$1,000 “free” contribution; So why might I consider setting up a Trump Account?**

A Trump Account could remain a smart long-term move. The real value isn’t the initial deposit—it’s starting the clock on tax-advantaged growth, securing eligibility while they’re young, and giving your family another flexible planning tool for the future. There’s essentially no downside to opening it now, but there could be meaningful lost opportunity if we wait and the window closes.

**\*Attention Small Business Owners** who have employees on payroll: Consult with us to evaluate the potential tax benefits associated with establishing a Trump Account for eligible employee dependents.

**What happens if I wait until next year?**

No problem. We can file Form 4547 with a future tax return when you decide to proceed.

**Do I need to open the account myself at a bank or website?**

The first step is filing **Form 4547 with your tax return**. Additional setup steps, if any, occur after the election is accepted under federal program procedures.

**Will this affect my taxes?**

Filing Form 4547 is primarily an **election and account-establishment step**. Any future tax impact depends on contributions, earnings, and future law changes.

**Is Lancaster CPA & Associates responsible for the account after it is opened?**

No. Lancaster CPA & Associates LLC is not responsible for funding, investment performance, account administration, or future legislative or regulatory changes related to Trump Accounts. Our role is limited to preparing and filing the appropriate tax election form if you authorize us to do so.

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Please let us know how you would like to proceed, and we will take care of the rest.

Sincere thanks,  
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