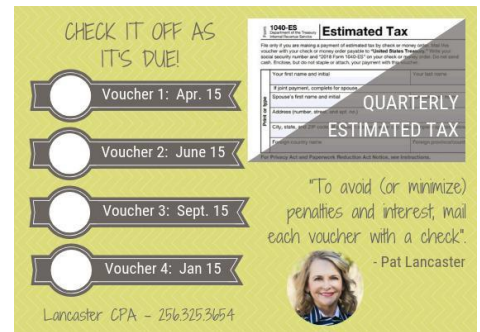


Filing QETPs

Quarterly Estimated Tax Payments (QETP) for Small Business Owners (SBO)

1 What is QETP?

Quarterly estimated tax is the method used to pay Social Security, Medicare, and income taxes because you do not have an employer withholding these taxes for you. [Form 1040-ES, Estimated Tax for Individuals](#) is used to figure these taxes. **To determine the amount you should remit with each voucher, I highly recommend that you consult your CPA.**



2 When are QETP Due?

Each quarter, profitable SBOs file QETPs with both the IRS and their State via four vouchers (Form 1040-ES).

Voucher	Due Date	Federal Voucher	State Voucher
1 st Payment	April 15	Pg. 11	Pg. 1
2 nd Payment	June 15	Pg. 11	Pg. 3
3 rd Payment	Sept 15	Pg. 11	Pg. 3
4 th Payment	Jan. 17	Pg. 9	Pg. 3

3 How to file Federal QETP voucher(s):

- 3.1 **Print, Complete, and Mail** the respective voucher according to the applicable quarter. For example, print page 11 and complete voucher 1 for your first QETP due April 15th. [CLICK HERE for Federal QETP Vouchers.](#)

Mail your federal QETP Voucher.

*Internal Revenue Service
P.O. Box 1300
Charlotte, NC 28201-1300*

- 3.2 **Or, Pay Federal Estimated Tax ONLINE:** The service is free if you use your banking information; Vendors charge a fee if you utilize your credit card.

4 How to file Alabama State voucher(s):

- 4.1 **Print, Complete, and Mail** the respective voucher according to the applicable quarter. For example, print page 5 and complete voucher 1 for your first QETP due April 15th. [CLICK HERE for Alabama State QETP Vouchers.](#)

Mail your State QETP Voucher.

*Alabama Department of Revenue
Individual Estimates
P.O. Box 327485
Montgomery, AL 36132-7485*

- 4.2 **Or, Pay State Estimated Tax ONLINE through My Alabama Tax:** The service is free if you use your banking information; Vendors charge a fee if you utilize your credit card. [CLICK HERE for a HOW TO](#) with screen shots 😊

5 Penalties for not filing:

Remember, the IRS can penalize you for:

1. Not filing
2. Filing, but not paying
3. Filing, but underpaying.

“We recommend that you file each voucher with some amount of payment to avoid (or minimize) penalties and interest.”