

INCORPORATING & HIRING HELP

Course Outline

1. Tax implications of hiring help
 - a. Independent contractors (Form 1099)
 - b. Employees (administrative help, buyer's assistants, listing specialists)
2. Hiring family and IRS guidelines
 - a. Spouse
 - b. Children
3. Payroll Taxes: calculating and filing
 - a. Sole proprietorships and partnerships
 - b. Limited Liability Company (LLC)
 - c. Corporations
4. When to take your business to the next level
 - a. Reasons:
 - i. To limit your liability
 - ii. To benefit from tax strategies unavailable to sole proprietors
 - b. Tax Advantages of each:
 - i. Forming an Limited Liability Company (LLC)
 - ii. Incorporating your Business (S-corporation and C-corporation)
5. Employee benefits and Reimbursement Plans
 - a. Health Insurance
 - b. Retirement plans
 - c. Other (ex: company car, education reimbursement)