

TAX DEDUCTIONS 102

Course Outline

Car & Mileage

1. Deducting your Car/Mileage
 - a. Tax saving for real estate agents (up to \$25K deduction)
 - b. Average mileage and tax savings for real estate agents
2. Two Methods for deducting car expenses:
 - a. Standard
 - b. Actual
3. Business entity's effect on Car/Mileage
 - a. Personal vehicle
 - b. Company-owned vehicle
4. Record-Keeping & IRS Audit Concerns
 - a. Simple Method for tracking your mileage
 - b. Bullet-proofing you mileage deduction
 - i. Tips for avoiding IRS Scrutiny
 - ii. Tips for surviving an IRS Audit of your mileage

Home Office

1. Qualifying for the Home office Deduction
2. Calculating the Home Office Deduction
3. Audit Proofing your Home Office Deduction
4. Deducting Your Sales Office