



Lunch included!



Tax strategies to reduce your tax bill and audit-proof your business!

Register Online

Registration.website.com

Month XXrd

8AM to 5PM
Location, City, State



Patricia Lancaster, CPA, CFP

25+ yrs of Expertise

- 1 Business Entity 101**
Choose Wisely: Sole Proprietor, Partnership, LLC, and Corporation.
- 2 Tax Strategies: The Basics**
Maximize your bottom line with proven tax strategies.
- 3 Tax Deductions 101**
Deducting travel, meals, entertainment, and 40+ other deductions.
- 4 Tax Deductions 102**
Maximize your car, mileage, and home office deduction
- 5 Recordkeeping & The IRS**
Audit-proof your small business.



Course Descriptions & Outlines: PatriciaLancaster.com/RETA

Sole Proprietor
Partnership

Business Entity 101

LLC
Corporation

Myth: Forming an LLC limits my liability.

No decision impacts your bottom line and personal liability more than this; So let's choose wisely! We will (1) navigate the Pros/Cons of each option, (2) learn attorney, accounting, and record keeping costs of each, and (3) limit your liability. Finally, learn when an LLC's "limited liability" claim can be illusory rather than actual.

Maximizing
Profit

Tax Strategies: The Basics

Minimizing
Taxes

Myth: Taxes are my accountant's responsibility ...once a year.

Your business expenses are worth up to 43% in tax savings! That should motivate you to minimize your tax bill 365 days a year. You'll learn (1) how tax deductions work, (2) how to calculate and file quarterly estimated tax payments, and (3) How to turn a business loss into big tax savings.

Travel
Meals

Deductions 101

Entertainment
Start-up

Myth: I'm already taking every deduction available to me.

Taking advantage of EVERY deduction you're entitled to is half the strategy. With proper tax planning, you'll convert personal expenses to business expenses. You'll learn how to (1) properly deduct travel, meals, and entertainment expenses and (2) Deduct long term assets (i.e. computer, office furniture).

Car
Mileage

Deductions 102

Home Office

Myth: I can estimate my mileage; I use my vehicle 100% for business.

No one spends more time behind the wheel than you, so your car is your biggest expense and deduction. You'll learn (1) the most "Simple," audit-proof method for tracking mileage, (2) which method (standard vs. actual) is right for you, (3) how to maximize your home office deduction, and (4) how to survive IRS scrutiny:

Audit-Proof
your business

Recordkeeping & The IRS

Veteran Auditor
Tells ALL

Myth: Small business owners are less likely to be audited than corporations.

Never enter the ring not knowing your opponent, and never file a tax return without knowing what returns and deductions the IRS targets. Learn (1) recordkeeping practices that please your CPA and the IRS, (2) how tax returns are selected for audit, and (3) why Real Estate agents get in trouble with the IRS.